

RESOLUTION NO. 2024-____

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKE ELSINORE,
CALIFORNIA, ESTABLISHING THE APPROPRIATIONS GANN LIMIT FOR FY
2024-25 AND SELECTING THE POPULATION AND INFLATION FACTOR
ACCORDINGLY**

Whereas, Voters approved Proposition 4, the “Gann Limit” Initiative, on November 6, 1979, in a statewide special election ballot as an initiated constitutional amendment, which would limit the growth in appropriations, made by the state and individual local governments. The limit in the rate of growth is the percentage increase in the cost of living and the percentage increase in the state or local government's population. Require state and local governments to return any funds to taxpayers in excess of the amount appropriated for a given fiscal year. Require the state to reimburse local governments for the cost of complying with state mandates.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKE ELSINORE DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. The Appropriations Limit will be calculated based on the changes in City population and California per capita personal income.

Section 2. The Appropriations Limit for the City of Lake Elsinore for FY 2024-25, attached hereto, (Exhibit A) is hereby adopted.

Section 3. The City Clerk shall certify to the adoption of this Resolution and shall cause a certified Resolution to be filed in the office of the City Clerk.

Passed and Adopted at a regular meeting of the City Council of the City of Lake Elsinore, California, this 11th day of June 2024.

Steve Manos
Mayor

Attest:

Candice Alvarez, MMC
City Clerk

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF LAKE ELSINORE)

I, Candice Alvarez, MMC, City Clerk of the City of Lake Elsinore, California, hereby certify that Resolution No. 2024-____ was adopted by the City Council of the City of Lake Elsinore, California, at the regular meeting of June 11, 2024, and that the same was adopted by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

Candice Alvarez, MMC
City Clerk