



CITY OF LAKE ELSINORE, CALIFORNIA
SUMMARY OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
FY2024-25 UNAUDITED - GENERAL FUND FINANCIAL REPORT

| | FY23-24 ACTUALS | FY 24-25 CURRENT BUDGET | FY24-25 YTD ACTUALS @ 12/31/24 | FY24-25 MIDYEAR BUDGET | \$Inc/(Dec) | % Inc/ (Dec) |
|--|----------------------------|--|---|---------------------------------------|--------------------|---------------------|
| Revenues: | | | | | | |
| Sales Tax | \$ 15,565,562 | \$ 17,087,000 | \$ 4,872,339 | \$ 16,687,000 | \$ (400,000) | -2.34% |
| Property Tax | 11,305,500 | 11,614,320 | 1,252,248 | 11,752,020 | 137,700 | 1.19% |
| Franchise Tax | 3,394,285 | 2,883,910 | 655,008 | 2,883,910 | - | 0.00% |
| Building Permit Fee | 2,090,044 | 1,462,920 | 903,442 | 1,811,920 | 349,000 | 23.86% |
| Property Transfer Tax | 337,420 | 378,640 | 164,183 | 378,640 | - | 0.00% |
| Other Taxes | 645,349 | 639,470 | 208,795 | 639,470 | - | 0.00% |
| Licenses & Permits | 2,421,732 | 2,104,390 | 2,760,079 | 2,709,390 | 605,000 | 28.75% |
| Intergovernmental | 500,792 | 516,800 | 179,101 | 616,800 | 100,000 | 19.35% |
| Fees | 3,656,772 | 6,337,620 | 2,050,906 | 6,096,420 | (241,200) | -3.81% |
| Fines & Forfeitures | 915,289 | 1,016,670 | 372,244 | 917,670 | (99,000) | -9.74% |
| Tax Credit | 5,245,343 | 5,382,550 | 18,800 | 5,382,550 | - | 0.00% |
| Investment Earnings | 1,198,322 | 423,330 | 610,998 | 823,330 | 400,000 | 94.49% |
| Reimbursements & Other | 12,809,881 | 12,598,200 | 1,762,455 | 13,122,100 | 523,900 | 4.16% |
| Special Assessments | 6,694,803 | 7,194,960 | - | 7,194,960 | - | 0.00% |
| Reimbursements - Public Safety | 376,840 | 532,570 | 157,661 | 532,570 | - | 0.00% |
| Reimbursements - Street Program | 1,000,000 | 1,000,000 | - | 1,000,000 | - | 0.00% |
| Total Revenues | <u>68,157,936</u> | <u>71,173,350</u> | <u>15,968,259</u> | <u>72,548,750</u> | <u>1,375,400</u> | <u>1.93%</u> |
| Expenditures by Department: | | | | | | |
| General Government: | | | | | | |
| City Council | \$ 328,284 | \$ 354,770 | \$ 151,499 | \$ 386,560 | \$ 31,790 | 8.96% |
| Community Support | 560,637 | 604,260 | 264,906 | 645,280 | 41,020 | 6.79% |
| City Clerk | 777,149 | 1,095,020 | 385,559 | 1,124,900 | 29,880 | 2.73% |
| City Attorney | 544,939 | 675,190 | 4,784 | 675,190 | - | 0.00% |
| City Manager | 1,423,862 | 1,333,230 | 718,220 | 1,389,040 | 55,810 | 4.19% |
| <i>Administrative Services</i> | | | | | | |
| Finance | 1,509,782 | 1,666,310 | 808,775 | 1,766,370 | 100,060 | 6.00% |
| Human Resources | 651,007 | 790,530 | 344,508 | 811,750 | 21,220 | 2.68% |
| Public Safety: | | | | | | |
| Police Services | 17,972,348 | 19,531,030 | 5,470,365 | 19,531,910 | 880 | 0.00% |
| Fire Services | 11,345,582 | 12,136,450 | 124,393 | 12,176,720 | 40,270 | 0.33% |
| Animal Services | 947,283 | 1,209,040 | 739,124 | 1,230,040 | 21,000 | 1.74% |
| Emergency Services | 354,311 | 431,460 | 182,492 | 441,420 | 9,960 | 2.31% |
| Community Development: | | | | | | |
| Planning | 1,703,352 | 2,242,660 | 833,286 | 2,309,960 | 67,300 | 3.00% |
| Building & Safety | 1,437,059 | 1,729,510 | 721,695 | 1,812,220 | 82,710 | 4.78% |
| Code Enforcement | 2,184,964 | 2,201,690 | 1,085,058 | 2,269,360 | 67,670 | 3.07% |
| Economic Development | 642,684 | 1,103,010 | 476,757 | 1,122,930 | 19,920 | 1.81% |
| Fire Prevention | 699,071 | 894,900 | 145,654 | 910,740 | 15,840 | 1.77% |
| Public Services: | | | | | | |
| Engineering | 3,118,673 | 4,133,950 | 1,388,245 | 4,241,200 | 107,250 | 2.59% |
| Public Works | 4,796,649 | 4,808,110 | 2,171,786 | 5,022,100 | 213,990 | 4.45% |
| Park Maintenance | 3,562,563 | 4,031,600 | 1,772,130 | 4,067,600 | 36,000 | 0.89% |
| Lake Maintenance | 1,528,887 | 1,362,060 | 1,432,013 | 1,419,060 | 57,000 | 4.18% |
| Community Services: | | | | | | |
| Recreation | 1,679,649 | 2,297,450 | 1,210,437 | 2,384,170 | 86,720 | 3.77% |
| Community Center | 905,464 | 1,395,710 | 520,063 | 1,449,220 | 53,510 | 3.83% |
| Senior Center | 745,921 | 910,810 | 370,663 | 956,560 | 45,750 | 5.02% |
| Neighborhood Center | 746,861 | 1,039,070 | 406,891 | 1,094,620 | 55,550 | 5.35% |
| Non-Departmental - Operating | <u>6,418,083</u> | <u>3,195,530</u> | <u>740,492</u> | <u>3,309,830</u> | <u>114,300</u> | <u>3.58%</u> |
| Total Expenditures | <u>66,585,066</u> | <u>71,173,350</u> | <u>22,469,795</u> | <u>72,548,750</u> | <u>1,375,400</u> | <u>1.93%</u> |
| Excess of Revenues Over (Under) Expenditures | 1,572,870 | - | (6,501,536) | - | - | |
| Operating Transfers: | | | | | | |
| Operating Transfers In | - | - | - | - | - | |
| Operating Transfers out | - | - | - | - | - | |
| Excess of Revenues Over (Under) Expenditures & Op Transfers In/(Out) | <u>1,572,870</u> | <u>-</u> | <u>(6,501,536)</u> | <u>-</u> | <u>-</u> | |



CITY OF LAKE ELSINORE, CALIFORNIA
SUMMARY OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
FY2024-25 UNAUDITED - GENERAL FUND FINANCIAL REPORT

| | FY23-24 ACTUALS | FY 24-25 CURRENT BUDGET | FY24-25 YTD ACTUALS @ 12/31/24 | FY24-25 MIDYEAR BUDGET | \$Inc/(Dec) | % Inc/ (Dec) |
|---------------------------------------|----------------------|-------------------------------|--------------------------------------|------------------------------|-------------|--------------|
| Estimated Year-End Adjustments | | | | | | |
| Fund Balance, Beg. of Year | 19,268,715 | 20,841,585 | 20,841,585 | 20,841,585 | | |
| Fund Balance, End of Year | <u>\$ 20,841,585</u> | <u>\$ 20,841,585</u> | <u>\$ 14,340,049</u> | <u>\$ 20,841,585</u> | | |
| Detail of Fund Balance | | | | | | |
| Nonspendable: | | | | | | |
| Deposits and prepaid items | \$ 74,681 | \$ 74,681 | \$ 74,681 | \$ 74,681 | | |
| Loans Receivable | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | | |
| Assigned | | | | | | |
| Uncertainty reserve (20%) | 13,317,013 | 14,234,670 | 4,493,959 | 14,509,750 | | |
| Unassigned | | | | | | |
| Unallocated reserve | 6,449,891 | 5,532,234 | 8,771,409 | 5,257,154 | | |
| Total Fund Balance (net) | <u>\$ 20,841,585</u> | <u>\$ 20,841,585</u> | <u>\$ 14,340,049</u> | <u>\$ 20,841,585</u> | | |