



## REPORT TO CITY COUNCIL

**To:** Honorable Mayor and Members of the City Council  
**From:** Jason Simpson, City Manager  
**Prepared by:** Shannon Buckley, Assistant City Manager  
**Date:** October 8, 2024  
**Subject:** Certificate of Achievement for Excellence in Financial Reporting for the Fiscal Year Ended June 30, 2023

### **Recommendation**

Receive and file the Certificate of Achievement for Excellence in Financial Reporting for the Fiscal Year Ended June 30, 2023.

### **Discussion**

The Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Certificate of Achievement for Excellence in Financial Reporting to the City of Lake Elsinore for its annual comprehensive financial report (ACFR) for the fiscal year Ended June 30, 2023. This report has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive “spirit of full disclosure” to clearly communicate its financial story and motivate potential users and user groups to read the report.

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by the government and its management.

### **Fiscal Impact**

There is no fiscal impact associated with receiving and filing this Certificate.

### **Attachments**

Attachment 1 - Certificate of Achievement for Excellence in Financial Reporting