



REPORT TO CITY COUNCIL

To: Honorable Mayor and Members of the City Council

From: Jason Simpson, City Manager

Prepared by: Shannon Buckley, Assistant City Manager

Date: October 8, 2024

Subject: Certificate of Achievement for Excellence in Financial Reporting for the Fiscal Year Ended June 30, 2023

Recommendation

Receive and file the Certificate of Achievement for Excellence in Financial Reporting for the Fiscal Year Ended June 30, 2023.

Discussion

The Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Certificate of Achievement for Excellence in Financial Reporting to the City of Lake Elsinore for its annual comprehensive financial report (ACFR) for the fiscal year Ended June 30, 2023. This report has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive “spirit of full disclosure” to clearly communicate its financial story and motivate potential users and user groups to read the report.

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by the government and its management.

Fiscal Impact

There is no fiscal impact associated with receiving and filing this Certificate.

Attachments

Attachment 1 - Certificate of Achievement for Excellence in Financial Reporting