

RESOLUTION NO. 2024-___

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKE ELSINORE, CALIFORNIA, APPROVING THE ACQUISITION OF ONE RIVERSIDE COUNTY TAX-DEFAULTED PROPERTY FOR THE APPROXIMATE PURCHASE PRICE OF \$90,887.19 PLUS ASSOCIATED ADMINISTRATIVE COSTS FOR ASSESSOR PARCEL NUMBER 378-030-027

Whereas, the City of Lake Elsinore expresses interest in acquiring tax-defaulted property from the County of Riverside, California under Chapter 8 of the State Revenue and Taxation Code; and

Whereas, the tax-defaulted property is located within the City of Lake Elsinore, as shown on Exhibit A, attached; and

Whereas, the intended purpose of acquisition for the tax-defaulted property identified as Assessor Parcel Number 378-030-027 located on Collier Avenue north of Riverside Dr./HWY 74 in the amount of \$90,887.19 is for the planned construction of a storm drain discharge point to reduce flooding in the area; and

Whereas, in addition to the total purchase price of \$90,887,19 for the property, the cost for the Notice of the Agreement to Purchase Tax-Defaulted Property shall be paid by the City of Lake Elsinore.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKE ELSINORE, DOES HEREBY RESOLVE, DETERMINE, AND ORDER AS FOLLOWS:

Section 1. Interest to Acquire. The City of Lake Elsinore expresses interest in acquiring the tax-defaulted property shown in Exhibit A, attached.

Section 2. Authority to Proceed. The City Manager is authorized to proceed with the acquisition and execute all related documents including an Agreement to Purchase Tax-Defaulted Property through the County of Riverside Treasurer-Tax Collector (Attached as Exhibit A)

Section 3. Effective Date. This Resolution shall take effect immediately upon its adoption.

Section 4. The City Clerk shall certify to the adoption of this Resolution and enter it into the book of original Resolutions.

Passed and Adopted at a regular meeting of the City Council of the City of Lake Elsinore, California, this 9th day of July 2024.

Steve Manos
Mayor

Attest:

Candice Alvarez, MMC
City Clerk

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF LAKE ELSINORE)

I, Candice Alvarez, MMC, City Clerk of the City of Lake Elsinore, California, do hereby certify that Resolution No. 2024-____ was adopted by the City Council of the City of Lake Elsinore, California, at the regular meeting of July 9, 2024, and that the same was adopted by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

Candice Alvarez, MMC
City Clerk