

DEVELOPMENT AGREEMENTS - POST JANUARY 1, 2004

CITY OF LAKE ELSINORE, CALIFORNIA

DEVELOPMENT AGREEMENT - POST JANUARY 1, 2004 FEES SUBJECT TO SECTION 66006

DEVELOPMENT AGREEMENT	PROJECT STATUS	TOTAL UNITS	UNITS TO DATE	DAG FEE	AFFORDABLE HOUSING IN-LIEU FEE	ALBERHILL PARK FEE	SUMMERLY TRAFFIC IMPACT FEE ("STIF")	EXISTING DIF FEES PER ORDINANCE
VILLAGES AT LAKESHORE ("WESTLAKE") (RESIDENTIAL)	PROJECT COMPLETE							
\$500 DAG Fee per unit 2020-2021 Affordable Housing Fee (\$2 per sq ft)		169	169	\$ 84,500	\$ 545,602			YES, COVERED IN THE AB1600 REPORT.
		<u>169</u>	<u>169</u>	<u>\$ 84,500</u>	<u>\$ -</u>	<u>N/A</u>	<u>N/A</u>	
LAING-CP ("SUMMERLY") (RESIDENTIAL)	PROJECT COMPLETE							
Description: \$4,500 DAG fee per unit for extraordinary infrastructure								
2010-2011			7	\$ 31,500				
2011-2012			77	346,500				
2012-2013			181	814,500				
2013-2014			115	517,500				
2014-2015			138	621,000				
2015-2016			183	823,500				
2016-2017			227	1,021,500				
2017-2018			209	940,500				
2018-2019			264	1,188,000				
2019-2020			26	117,000				
2020-2021			115	517,500				
2021-2022			126	567,000				
<i>SUBTOTAL</i>		<u>1,668</u>	<u>1,668</u>	<u>\$ 7,506,000</u>				
STIF - Summerly Traffic Impact Fee (\$1.30 per sq ft)								
2017-2018							\$ 1,582,388.91	
2018-2019							437,323.20	
2019-2020							662,677.06	
2020-2021							559,799.20	
2021-2022							(109,564.63)	
Interest Earnings Accumulated							193,414.59	
<i>SUBTOTAL</i>							<u>\$ 3,326,038.33</u>	
		<u>1,668</u>	<u>1,668</u>	<u>\$ 7,506,000</u>	<u>N/A</u>	<u>N/A</u>	<u>\$ 3,326,038.33</u>	
CANYON HILLS ESTATES (RESIDENTIAL)	PROJECT NOT STARTED							
\$5,500 DAG FEE		132	-	0				YES, COVERED IN THE AB1600 REPORT.
ALBERHILL VILLAGES (RESIDENTIAL)	PROJECT NOT STARTED							
Alberhill Park Fee - SINGLE FAMILY (SFR)		2,724	-	\$ 100,000	\$ -	\$ -	\$ -	YES, COVERED IN THE AB1600 REPORT.
Alberhill Park Fee - MULTI-FAMILY (MFR)		3,420	-	-	-	-	-	
Alberhill Park Fee - MIXED USE DWELLING		1,880	-	-	-	-	-	
		<u>8,024</u>	<u>-</u>	<u>\$ 100,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

Alberhill Villages – Paid Initial Development Agreement Fee \$100,000; Pay Development Agreement Fee (subject to annual adjustment and subject to limited exemptions) \$4,500/Single Family unit, \$3,200/Multi-Family unit; \$2,500/Mixed Use unit; \$1.00/sf Commercial/Retail/Industrial Building and Private Institutional/Places of Worship (non-sanctuary); Pay \$2.00/sf Alberhill Park Fee in addition to fees covered in the AB1600 report.

