



REPORT TO CITY COUNCIL

To: Honorable Mayor and Members of the City Council

From: Jason Simpson, City Manager

Prepared by: Shannon Buckley, Assistant City Manager

Date: November 12, 2024

Subject: Certificate of Distinguished Budget Presentation Award for the Fiscal Year Beginning July 1, 2024

Recommendation

Receive and file the Certificate of Distinguished Budget Presentation for the Fiscal Year Beginning July 1, 2024

Discussion

The Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Certificate of Distinguished Budget Presentation Award for the City of Lake Elsinore's budget preparation for the Fiscal Year Beginning July 1, 2024.

The award represents a significant achievement by the entity. It reflects the governing body's and staff's commitment to meeting the highest principles of governmental budgeting. The entity had to satisfy nationally recognized guidelines for effective budget presentation to receive the budget award. These guidelines are designed to assess how well an entity's budget serves:

- A policy document
- A financial plan
- An operations guide
- A communications device

To receive the award, budget documents must be rated "proficient" in all four categories and the fourteen mandatory criteria within those categories.

There are over 1,700 participants in the Budget Awards Program. The most recent Budget Award recipients and their corresponding budget documents are posted quarterly on GFOA's website. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.

Fiscal Impact

There is no fiscal impact associated with receiving and filing this Certificate.

Attachments

Attachment 1 - Certificate of Distinguished Budget Presentation Award

