



CITY OF LAKE ELSINORE, CALIFORNIA
SUMMARY OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
FY2022-23 UNAUDITED - GENERAL FUND FINANCIAL REPORT

	FY21-22 ACTUALS	FY22-23 CURRENT BUDGET	FY22-23 YTD ACTUALS @ 12/31/22	FY22-23 MIDYEAR BUDGET	\$ Inc/(Dec)	% Inc/ (Dec)
Revenues:						
Sales Tax	\$ 16,445,263	\$ 16,311,800	\$ 4,204,573	\$ 16,341,290	\$ 29,490	0.18%
Property Tax	9,606,584	10,428,720	1,108,196	10,488,740	60,020	0.57%
Franchise Tax	2,901,961	2,716,880	636,201	2,716,880	-	0.00%
Building Permit Fee	1,511,782	1,174,270	619,372	1,245,970	71,700	5.75%
Property Transfer Tax	621,757	502,530	210,066	502,530	-	0.00%
Other Taxes	779,621	452,450	209,085	452,450	-	0.00%
Licenses & Permits	1,711,503	2,919,730	2,665,588	3,176,340	256,610	8.08%
Intergovernmental	181,362	175,440	60,014	189,740	14,300	7.54%
Fees	5,408,860	5,669,890	2,007,063	6,130,020	460,130	7.51%
Fines & Forfeitures	881,791	698,020	266,962	978,300	280,280	28.65%
Tax Credit	3,722,847	3,813,120	-	3,913,120	100,000	2.56%
Investment Earnings	(619,754)	207,700	(163,005)	207,700	-	0.00%
Reimbursements & Other	7,663,323	11,256,340	1,015,359	11,261,200	4,860	0.04%
Special Assessments	5,659,438	5,666,210	-	6,611,230	945,020	14.29%
Reimbursements - Public Safety	391,966	502,000	30,469	502,000	-	0.00%
Reimbursements - Street Program	800,000	1,000,000	-	1,000,000	-	0.00%
Total Revenues	57,668,304	63,495,100	12,869,943	65,717,510	2,222,410	3.38%
Expenditures by Department:						
General Government:						
City Council	\$ 240,045	\$ 271,440	\$ 153,828	\$ 312,760	\$ 41,320	13.21%
Community Support	564,015	586,110	118,110	493,260	(92,850)	-18.82%
City Treasurer	-	-	-	-	-	0.00%
City Clerk	703,549	835,820	297,471	834,760	(1,060)	-0.13%
City Attorney	667,277	637,360	(51,064)	638,250	890	0.14%
City Manager	862,325	1,075,700	517,258	1,334,740	259,040	19.41%
<i>Administrative Services</i>						
Finance	1,304,991	1,518,560	658,978	1,657,780	139,220	8.40%
Human Resources	540,819	654,700	221,231	696,270	41,570	5.97%
Public Safety:						
Police Services	15,876,391	17,896,210	3,622,130	17,942,570	46,360	0.26%
Fire Services	8,015,325	10,013,290	77,378	10,311,650	298,360	2.89%
Animal Services	814,818	905,010	435,139	905,010	-	0.00%
Community Development:						
Planning	1,328,697	2,498,020	761,853	2,985,280	487,260	16.32%
Building & Safety	1,486,756	1,795,400	671,256	1,864,680	69,280	3.72%
Code Enforcement	1,501,144	1,958,590	716,326	1,997,970	39,380	1.97%
Economic Development	334,526	374,300	145,588	483,130	108,830	22.53%
Fire Prevention	496,565	798,070	91,050	859,350	61,280	7.13%
Public Services:						
Engineering	2,925,212	4,126,720	1,417,744	4,358,980	232,260	5.33%
Public Works	3,826,191	4,888,630	1,757,707	5,120,260	231,630	4.52%
Park Maintenance	2,941,158	3,600,350	1,562,310	3,650,350	50,000	1.37%
Lake Maintenance	1,203,235	1,324,270	1,019,589	1,343,870	19,600	1.46%
Community Services:						
Recreation	1,150,638	1,577,260	603,551	1,622,320	45,060	2.78%
Community Center	767,923	1,096,610	422,085	1,176,700	80,090	6.81%
Senior Center	492,561	719,500	252,694	754,470	34,970	4.64%
Neighborhood Center	-	862,270	248,377	892,190	29,920	3.35%
Campground	484,300	-	-	-	-	0.00%
Non-Departmental - Operating	5,497,813	3,480,910	386,557	3,480,910	-	0.00%
Total Expenditures	54,026,274	63,495,100	16,107,146	65,717,510	2,222,410	3.38%
Excess of Revenues Over (Under) Expenditures	3,642,030	-	(3,237,203)	-	-	
Operating Transfers:						
Operating Transfers In	-	-	-	-	-	
Operating Transfers out	-	-	-	-	-	
Excess of Revenues Over (Under) Expenditures & Op Transfers In/(Out)	3,642,030	-	(3,237,203)	-	-	
Estimated Year-End Adjustments						
Fund Balance, Beg. of Year	13,703,679	17,345,709	17,345,709	17,345,709		
Fund Balance, End of Year	<u>\$ 17,345,709</u>	<u>\$ 17,345,709</u>	<u>\$ 14,108,506</u>	<u>\$ 17,345,709</u>		



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Detail of Fund Balance						
Nonspendable:						
Deposits and prepaid items	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000		
Loans Receivable	1,000,000	1,000,000	1,000,000	1,000,000		
Assigned						
Uncertainty reserve (20%)	10,805,255	12,699,020	3,221,429	13,143,502		
Unassigned						
Unallocated reserve	5,515,454	3,621,689	9,862,077	3,177,207		
Total Fund Balance (net)	<u>\$ 17,345,709</u>	<u>\$ 17,345,709</u>	<u>\$ 14,108,506</u>	<u>\$ 17,345,709</u>		