RESOLUTION NO. __-_

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKE ELSINORE, CALIFORNIA ACTING IN ITS CAPACITY AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 2023-1 OF THE CITY OF LAKE ELSINORE (LAKESIDE) CERTIFYING ELECTION RESULTS

Whereas, the City Council of the City of Lake Elsinore called and duly held an election on March 28, 2023 within the boundaries of Community Facilities District No. 2023-1 of the City of Lake Elsinore (Lakeside) ("Community Facilities District No. 2023-1" or the "District") pursuant to Resolution Nos. 2023-__ and 2023-__ for the purpose of presenting to the qualified electors within the District Propositions A, B and C, attached hereto as Attachment A; and

Whereas, there has been presented to this City Council a certificate of the City Clerk or Deputy City Clerk (referred to herein as the "City Clerk") canvassing the results of the election, a copy of which is attached hereto as Attachment B;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKE ELSINORE HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. Each of the above recitals is true and correct and is adopted by the legislative body of the District.

<u>Section 2.</u> Propositions A, B and C presented to the qualified electors of the District on March 28, 2023 were approved by more than two-thirds of the votes cast at said election and Propositions A, B and C each has carried. The City Council, acting as the legislative body of the District, is hereby authorized to levy on the land within the District the special tax described in Proposition B for the purposes described therein and to take the necessary steps to levy the special tax authorized by Proposition B and to issue bonds in an amount not to exceed \$9,000,000 specified in Proposition A.

<u>Section 3.</u> The City Clerk is hereby directed to record in the Assessor-County Clerk-Recorder's office of the County of Riverside within fifteen days of the date hereof a notice of special tax lien with respect to the District which Bond Counsel to the District shall prepare in the form required by Streets and Highways Code Section 3114.5.

Section 4.	This Resolution shall be effective upon its adoption.			
Passed and Adopted on this 28th day of March, 2023.				
Attest:	Natasha Johnson, Mayor			
Candice Alvarez, MM City Clerk	C			

COUNTY OF RIVERSIDE) ss. CITY OF LAKE ELSINORE)	
that Resolution No. 2023 was a	f the City of Lake Elsinore, California, do hereby certify adopted by the City Council of the City of Lake Elsinore, March 28, 2023 and that the same was adopted by the
AYES: NOES: ABSENT: ABSTAIN:	
	Candice Alvarez, MMC City Clerk

ATTACHMENT A

BALLOT PROPOSITIONS

COMMUNITY FACILITIES DISTRICT NO. 2023-1 OF THE CITY OF LAKE ELSINORE (LAKESIDE)

SPECIAL TAX AND SPECIAL BOND ELECTION

March 28, 2023

PROPOSITION A: Shall Community Facilities District No. 2023-1 of the City of Lake Elsinore (Lakeside) (the "District") incur an indebtedness and issue bonds in the	VEC
maximum principal amount of \$9,000,000, with interest at a rate or rates not to exceed the maximum interest	YES
rate permitted by law, to finance the Facilities and the	NO
Incidental Expenses described in Resolution No. 2023-7 of the City Council of the City of Lake Elsinore?	
PROPOSITION B: Shall a special tax with a rate and	
method of apportionment as provided in Resolution No.	YES
2023-7 of the City Council of the City of Lake Elsinore be levied to pay for the Facilities, Incidental Expenses and	NO
other purposes described in Resolution No. 2023-7, including the payment of the principal of and interest on bonds issued to finance the Facilities and Incidental Expenses?	
PROPOSITION C: For each year commencing with Fiscal Year 2023-24, shall the appropriations limit, as	YES
defined by subdivision (h) of Section 8 of Article XIII B of the California Constitution, for Community Facilities	NO
District No. 2023-1 be an amount equal to \$5,000,000?	

ATTACHMENT B

CERTIFICATE OF CITY CLERK AS TO THE RESULTS OF THE CANVASS OF THE ELECTION RETURNS

have examined the returns of District No. 2023-1 (Lakeside) the Lake Elsinore Cultural Cer	IC, City Clerk of the City of Lake f the Special Tax and Bond El of the City of Lake Elsinore (the the ster at 183 North Main Street, Lake livered ballots to each qualified of the ster at 183 North Main Street, Lake livered ballots to each qualified of the ster at 183 North Main Street, Lake livered ballots to each qualified of the ster at 184 North Main Street livered ballots to each qualified of the ster at 184 North Main Street livered ballots to each qualified of the street livered ballots to each qualified ballots to each qualifi	ection for Community Facilities 'City"). The election was held in the Elsinore, California, on March			
I further certify that the against Propositions A, B and	results of said election and the nu C are as follows:	umber of votes cast for and			
PROPOSITION A	PROPOSITION B	PROPOSITION C			
YES:	YES:	YES:			
NO:	NO:	NO:			
TOTAL:	TOTAL:	TOTAL:			
Dated this 28 th day of March, 2023.					
		Candice Alvarez, MMC			
	Candice Alvarez, MMC, City Clerk City of Lake Elsinore				