## RESOLUTION NO. 2023-\_\_\_

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKE ELSINORE, CALIFORNIA, APPROVING THE ACQUISITION OF ONE RIVERSIDE COUNTY TAX-DEFAULTED PROPERTY FOR THE APPROXIMATE PURCHASE PRICE OF \$6,390.50 PLUS ASSOCIATED ADMINISTRATIVE COSTS FOR ASSESSOR PARCEL NUMBER 375-351-036 AND AUTHORIZING AND DIRECTING THE CITY MANAGER TO EXECUTE THE AGREEMENT TO PURCHASE TAX-DEFAULTED PROPERTY AND MAKING CERTAIN FINDINGS IN CONNECTION THEREWITH

**Whereas**, the City of Lake Elsinore expresses interest in acquiring tax-defaulted property from the County of Riverside, California under Chapter 8 of the State Revenue and Taxation Code; and

**Whereas**, the tax-defaulted property referred to as Assessor Parcel Number 375-351-036 is located on Lakeshore Drive adjacent to other City-owned property within the City of Lake Elsinore as depicted on and more specifically described in Exhibit A attached hereto and incorporated by reference herein; and

Whereas, the City objects to the public sale of Assessor Parcel Number 375-351-036; and

Whereas, the intended purpose of the City's acquisition is to combine the tax-defaulted property with adjacent City-owned property to enhance public open space and recreation opportunities and other public purposes consistent with and in furtherance of the City's mission statement to be the "ultimate lake destination where all can live, work, and play, build futures and fulfill dreams"; and

**Whereas,** the in addition to the purchase price of \$6,390.50 plus associated administrative costs for the property, the cost for the Notice of the Agreement to Purchase Tax-Defaulted Property shall be paid by the City of Lake Elsinore.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKE ELSINORE, DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

<u>Section 1</u>. <u>Incorporation of Recitals</u>. The Recitals set forth above are true and correct and incorporated herein by reference.

<u>Section 2.</u> Interest to Acquire. The City of Lake Elsinore hereby offers to purchase the tax-defaulted property identified as Assessor Parcel Number 375-351-036 in the amount of \$6,390.50 plus associated administrative costs, through a Chapter 8 Agreement of Sale.

<u>Section 3</u>. <u>Notice of Agreement</u>. The City of Lake Elsinore shall pay the cost of giving notice of the Agreement to Purchase Tax Defaulted Property as required by the County of Riverside and applicable state law.

<u>Section 4.</u> <u>Intended Use.</u> The intended purpose of acquisition for the tax-defaulted property identified as Assessor Parcel Number 375-351-036 is to combine the tax-defaulted property with adjacent City-owned property to enhance public open space and recreation opportunities and other public purposes.

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	Manager is authorized to proceed with the acquisition g an Agreement to Purchase Tax-Defaulted Property Tax Collector.
Section 6. Effective Date. This Resolution	shall take effect immediately upon its adoption.
<u>Section 7</u> . <u>Certification</u> . The City Clerk shall into the book of original Resolutions.	ll certify to the adoption of this Resolution and enter it
Passed and Adopted at a regular meeting California, this 11th day of April 2023.	ing of the City Council of the City of Lake Elsinore,
	Natasha Johnson, Mayor
Attest:	
Candice Alvarez, MMC City Clerk	_
STATE OF CALIFORNIA ) COUNTY OF RIVERSIDE ) ss. CITY OF LAKE ELSINORE )	
Resolution No. 2023 was adopted by t	City of Lake Elsinore, California, do hereby certify that he City Council of the City of Lake Elsinore, California, d that the same was adopted by the following vote:
AYES: NOES: ABSENT: ABSTAIN:	
	Candice Alvarez, MMC City Clerk