

McCollum & Sweetwater
Mitigation and Conservation Banking
www.mccollum.com/mitigation

May 8, 2023

Mr. Remon Habib
City of Lake Elsinore
130 South Main Street
Lake Elsinore, CA 92530

RE: Riverpark Mitigation Bank Credit Reservation Agreement

Dear Mr. Habib:

Thank you for your request to purchase **1.51 re-establishment CDFW mitigation Credits and 1.51 rehabilitation CDFW mitigation Credits** at the Riverpark Mitigation Bank at **\$1,283,500.00** to satisfy certain mitigation requirements for resource impacts on the **Summerhill Drive Extension Project**. The Bank Sponsor is working with the IRT to release Credits from Phase C of the bank. Meanwhile, in response to your request to reserve Credits from that upcoming release, please execute the accompanying Riverpark Mitigation Bank Credit Reservation Agreement and remit to **EIP III Credit Co., LLC**, via wire or ACH payment, the deposit amount specified below.

Payment By ACH or Wire

Email sales@ecosystempartners.com to request wire instructions.
Including the project name in your request is helpful.

EIP III Credit Co., LLC	1.51 Credit re-establishment and 1.51 Credit rehabilitation	\$ 1,283,500.00
Deposit due on or before May 22, 2023		\$ -128,350.00
Remaining total due within 14 days of notice of Credit availability		\$ 1,155,150.00

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A PDF copy of the signed Riverpark Mitigation Bank Credit Reservation Agreement may be delivered via email to:

Michael McCollum
mccollum@mccollum.com

With a cc of your transmittal to:

Joseph Williams
joe@ecosystempartners.com

We will notify you when Phase C credits are released by the IRT and provide instructions for forwarding the balance due and closing the transaction.

Thank you for your interest in the Riverpark Mitigation Bank. Please contact me if you have questions.

Sincerely,



Michael McCollum
(916) 708-2727

attachments: Riverpark Mitigation Bank Credit Reservation Agreement

cc: Mr. Joseph Williams, Ecosystem Investment Partners / via email