RESOLUTION NO. 2023-___

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKE ELSINORE, CALIFORNIA, APPROVING THE ACQUISITION OF ONE RIVERSIDE COUNTY TAX-DEFAULTED PROPERTY FOR THE APPROXIMATE PURCHASE PRICE OF \$57,000.00 PLUS ASSOCIATED ADMINISTRATIVE COSTS FOR ASSESSOR PARCEL NUMBER 378-030-027

Whereas, the City of Lake Elsinore expresses interest in acquiring tax-defaulted property from the County of Riverside, California under Chapter 8 of the State Revenue and Taxation Code; and

Whereas, the tax-defaulted property is located within the City of Lake Elsinore, as shown on Exhibit A, attached; and

Whereas, the intended purpose of acquisition for the tax-defaulted property identified as Assessor Parcel Number 378-030-027 located off Collier Avenue in the amount of \$57,000.00 is for the planned construction of an underground culvert outlet; and

Whereas, the in addition to the total purchase price of \$57,000.00 for the property, the cost for the Notice of the Agreement to Purchase Tax-Defaulted Property shall be paid by the City of Lake Elsinore; and

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKE ELSINORE, DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

<u>Section 1</u>. <u>Interest to Acquire</u>. The City of Lake Elsinore expresses interest in acquiring the tax-defaulted property known as APN 378-030-027.

<u>Section 2</u>. <u>Authority to Proceed</u>. The City Manager is authorized to proceed with the acquisition and execute all related documents including an Agreement to Purchase Tax-Defaulted Property through the County of Riverside Treasurer-Tax Collector (Attached as Exhibit A).

Section 3. Effective Date. This Resolution shall take effect immediately upon its adoption.

Section 4. The City Clerk shall certify to the adoption of this Resolution and enter it into the book of original Resolutions.

Passed and Adopted at a regular meeting of the City Council of the City of Lake Elsinore, California, this 25th day of July 2023.

	Natasha Johnson, Mayor	
Attest:		
Candice Alvarez, MMC City Clerk		

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STATE OF CALIFORNIA COUNTY OF RIVERSIDE CITY OF LAKE ELSINORE))ss.)
Resolution No. 2023 was adop	of the City of Lake Elsinore, California, do hereby certify that oted by the City Council of the City of Lake Elsinore, California, 023, and that the same was adopted by the following vote:
AYES: NOES: ABSENT: ABSTAIN:	
	Candice Alvarez, MMC City Clerk